

## Notice to the Oslo Stock Exchange

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Ref.:

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Date: 13 October 2005

SUPPL

**ORK – Trade subject to notification**

On 12 October 2005, in connection with its option programme, Orkla exercised 6,000 options at a strike price of NOK 127.

After these transactions a total of 1,519,809 options have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 450,000 underlying shares in the hedge position related to the remaining 420,500 synthetic options of the cash bonus programme.

Orkla holds 2,083,674 of its own shares.

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